

Questions from Investors

1. Have there been any shifting trends recently in Japan's M&A market?

2. Has the competitive environment changed in the M&A brokerage industry?

3. Did anything have a particularly significant impact on results in the third quarter (April to June)?

4. How would you evaluate results in the third quarter, and do you expect to achieve the full-year targets of your management plan?

5. How is the hiring and training of M&A consultants progressing?

6. Have any revisions been made to the targets and forecasts (from the fiscal year ending September 30, 2023 onward) previously announced in your medium-term management plan?